

After 40 years of serving the community, Perspectives, Inc. is winding down its operations. Over the years Perspectives has provided a holistic approach for its residence, that includes *trauma-informed care, therapeutic services, supportive housing, and best-practice programming; mothers are empowered and able to begin again.*

At the heart of Perspectives is to providing housing and support programs for the residents of our St. Louis Park apartment community. Unfortunately, Perspectives has experienced a decline in funds to pay for the support functions of the Agency while costs continue to rise.

We have assessed the financials of the Agency, the projected funding and amount of debt that Perspectives has incurred against the costs of running the Agency and have arrived at the difficult and heartbreaking conclusion that the Agency would not be able to provide programs at the level we are accustomed to nor pay our debts in a usual and customary manner. While we are not the only supportive housing program to experience this trend, we were hopeful that we could weather this trend, but it has become clear that we cannot.

It is important to note that in its winding down process, Perspectives has no plans that will result in the loss of housing for the women and children living in the apartment community. The apartments will continue to be run as they have been since the inception, with operational policies consistent with past practices. The buildings may be sold at a future date, but for now we are moving forward the same as before. We have limited staff to assist our residents in finding comparable services such as childcare, mental health and like services.

The most difficult part of this winddown is letting go of so many valuable, hardworking and caring staff. We as a board are so grateful for their commitment to the people we serve and so impressed with this team's dedication during these past very difficult weeks.

We now turn to the task of developing a plan for the final steps to complete the wind down.

We as a Board want to thank the government agencies that provided funding, advice and support for the Perspectives model; the corporate sponsors that provided funds and their wonderful employees who gave us their time, energy and good will; foundations that believed in the Perspectives mission; our former employees who gave their hearts and dedication and all individuals, past Board Members and advisors who have followed and supported the journey of Perspectives.

Perspectives Board of Directors

*“Empowering Mothers, Rebuilding families, Breaking the cycle”*