Starting back as far as 15 years ago members that stopped paying. I would add to these their loans to make their payments. Then there were loans that I knew we were going to suffer a loss so I created loans to pay them off and then try to make payments on the ones I created. Also there were checking accounts that were overdrawn that I had to advance one to cover and they sometimes would come in and take care of it but usually not. In the beginning I would just add onto a delinquent loan the amount to make the delinquent payments but that got difficult because the examiner could see that so that is when I started making the loans to pay the loans. I was the only one that was aware of what I was doing. No board member, employee, supervisory committee member or Larry Taitinen & Associates or family member.

Marguerite Cokell
1-23-14

The member statements would be not mailed or I would go to the post office and pull them out which kept the supervisory...
Committee from getting them.

Margaret Colell
1-23-14

There is money in some accounts that
was put in from loans to pay on
delinquent loans which is not the owners
and the accounts money.

Margaret Colell
1-23-14
Margurite had called me while she was on her break crying and upset. Sherry from the NLEA had an aires file and she was not ready to give it to her. She asked me to call the direct union and pretend to be from CORBES and explain to Sherry that we were working on getting the file fixed. Margurite had told me that Sherry would be back the following week for the file. I was not aware of what was on an aires file and not understanding what was contained or going to be revealed in the file.

After Sherry and Julie were given the file and discovered what was incorrect or whatever was not accurate Margurite just kept
telling me that she was so sorry. Sorry that she did this (whatever this was). She said that she would buy lottery tickets and would take care of this mess with the winnings. She told me she was her plan was to start her vehicle on Monday and just end it then. She then told me she thought it wasn't fair that she created this mess and not be here to answer for it. She said she something about telling her family and worried about what they would think.

Carmi Zupko
1-25-2014