

For Release  
June 19, 2009

## GMAC Statement on Hecker Automotive Group

GMAC Financial Services categorically denies recent allegations made by attorneys representing Denny Hecker and the Hecker Automotive Group. The suggestions that GMAC has acted inappropriately are baseless, irresponsible and willfully defamatory as an attempt to deflect attention from ongoing legal issues consuming Mr. Hecker and his attorneys.

First and foremost, it is the dealership's responsibility to remit to the state any sales tax, title and license fees it collects from customers. Beginning March 23, after three of Hecker's dealerships defaulted on loan agreements with GMAC, we put staff on site to oversee our collateral to ensure that the terms and conditions of our loan agreements were being met. GMAC never took over operations nor assumed any ownership or control of these dealerships. Despite Hecker's and his attorney's, William Mohrman, statements disclaiming any knowledge, GMAC had detailed discussions with Hecker and Mohrman regarding the unpaid sales tax, title and license fees. Following correspondence from Mohrman, GMAC provided a detailed accounting of the vehicle transactions during this time period and delivered a check to each dealership for the costs associated with these transactions. We have documentation confirming these checks were received and cashed by the three dealerships.

Per our statement of June 17, 2009, a trade-in vehicle transaction is between the dealer and the customer. With respect to liens on trade-in vehicles not being satisfied, GMAC is not a party to those transactions and the dealer, not GMAC, has the responsibility to satisfy all liens.

Despite numerous requests by GMAC, Hecker's legal representatives never provided any further information to GMAC regarding any additional transactions with outstanding sales tax, title or license fees.

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